

Sugar cane or Saccharum officinarum was introduced to the New World by Columbus on his second voyage in 1493. His choice of sugar cane among other goods at his stop over at Canary Islands, was to become as valuable as the precious gold which Columbus so ardently sought. It became the wellspring of economic wealth for many New World colonies.

Sugar cane is revered for its high sucrose or sugar content, which is stored in the stem or stalk. The basic principles of sugar-making from the cane are the extraction of the juice and its

concentration to a dense syrup in which sugar separates by crystallization. By-products of sugar include molasses which is used in the production of rum, and bagasse which can be used as fuel. Sugar is a key ingredient for several industries – candy and other food industries, the manufacture of some chemicals as well as soft drinks.

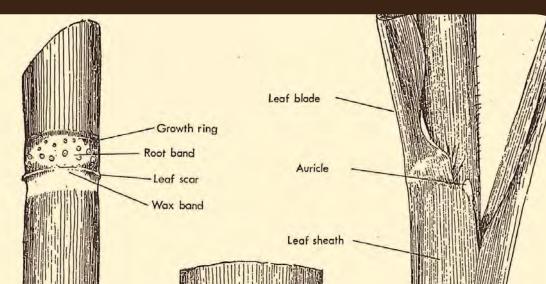
In Tobago, sugar cane was introduced by the Dutch in seventeenth century and in Trinidad, a century later while under Spanish rule. The crop was initially used for domestic

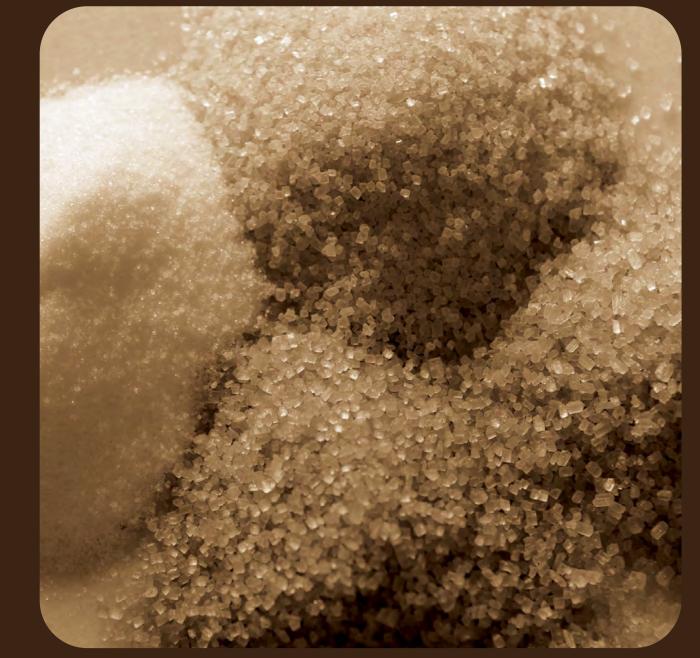
consumption until commercial production was introduced with the first mills.

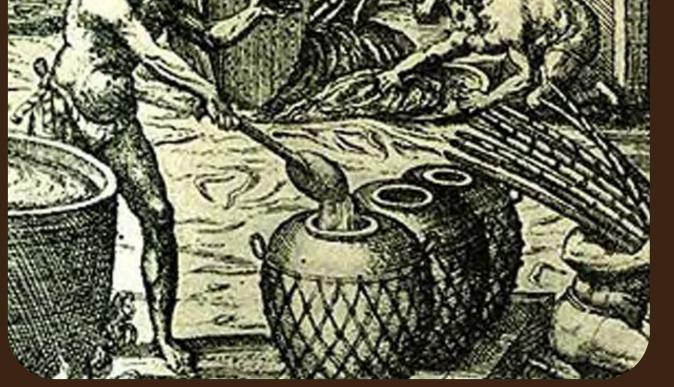
The introduction of 'sweet gold' into Trinidad and Tobago did not only bring economic wealth but was also the catalyst for our rich ethnic and cultural diversity, as many people from all corners of the world came, free or forced, to manage or labour in the industry. The sugar industry was instrumental in shaping our nation socially, politically and culturally.





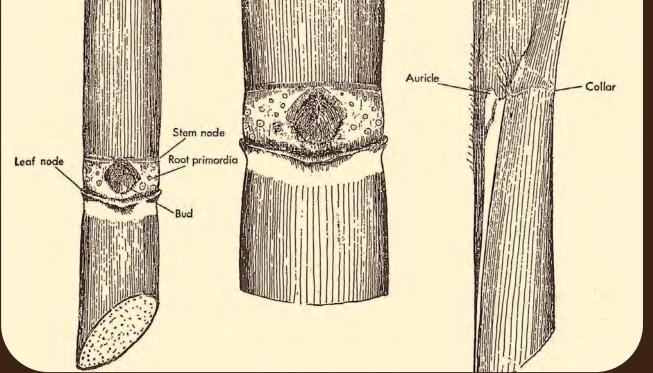






Earliest depiction of a Spanish sugar factory in Santo Domingo from A de Bry engraving from De Americae (1595),





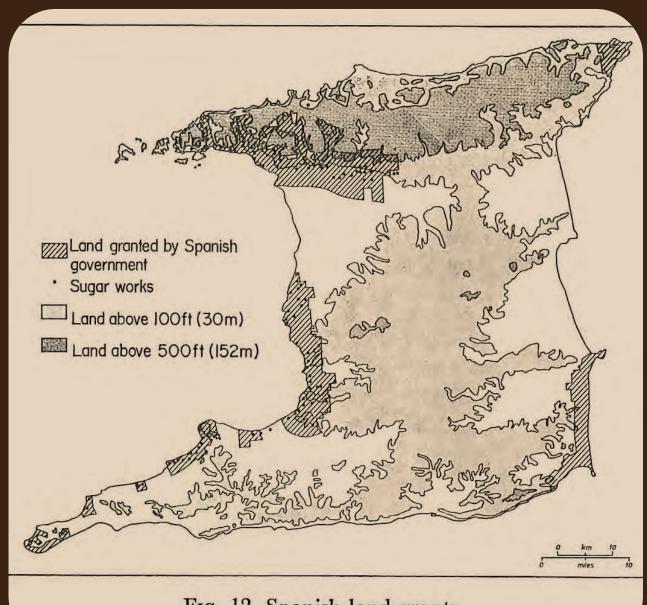


society.

Although sugar was produced in Trinidad under Spanish rule, its commercial In 1782, the Otaheite variety of cane was introduced by St. Hilaire Begorrat, a planter production did not commence until the 1780s, after the Spanish Crown issued the from Martinique and the first sugar mill was established in 1787 by Picot de La Cedula (Decree) of Population. Proclaimed in 1783, the Cedula attracted wealthy Peyrouse at his Tragarete Estate. The Lapeyrouse Cemetery today stands on the site French planters, including free Africans and coloureds, by offering a grant of limitless of that estate. Within the next decade over 150 sugar estates entered commercial virgin soils along with tax concessions and other benefits. The French planters were production of 'muscovado' sugar with about 130 mills, mostly mule-driven. By the accompanied by their slaves and land was allotted proportionate to the number of time the British captured Trinidad in 1797, sugar had become the most important slaves. The influx by the French settlers significantly transformed the economy and export crop. The sugar industry subsequently became the backbone of the economy until the early twentieth century.

Animal-driven mills like this one were common in the early days.





Agricultural works established in Trinidad by 1797							
ocation	Sugar mills	Coffee mills	Cotton mills	Rum distillers			
as Bocas		1	42				
a Carenage	10	5	18	5			
iego Martin	19	12	4	9			
lucurapo	8	2		3			
ragarete	3			2			
. Anne	6	24	16	2			

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TABLE XVIII

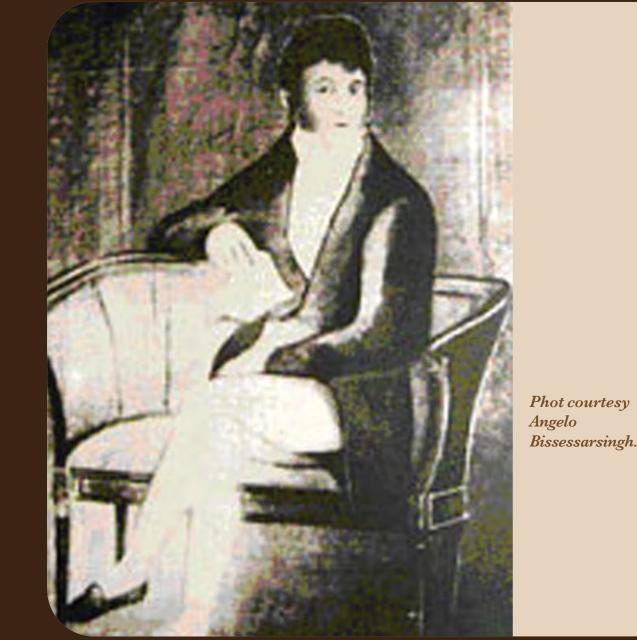


FIG. 12. Spanish land grants.

Woodbrook Sugar Estate Factory circa 1892, originally owned by Picot de La Peyrouse. Photo courtesy Angelo Bissessarsingh.

Maraval Santa Cruz 25 La Ventille 3 Cimaronero 2 Acarigua 2 St. Joseph Maracal Las Coivas 8 Tacarigua and Arouca Arima and Guanapo Toco, Salibea and Cumana 59 65 Mayaro Guayaguayare Erin Icaque and Gallos 20 La Brea Siparia Naparima Montserrat and Savana Grande Pointe-à-Pierre Savaneta, Cuva and Cascajal 13 Port of Spain 60 344 159 130 TOTAL Source: Mallet, Descriptive account of the island of Trinidad, 1797



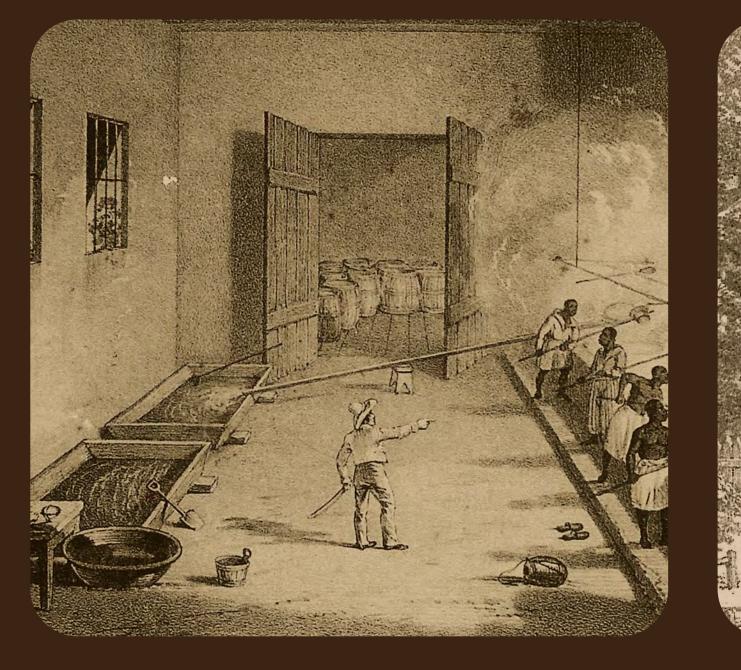
partake in its prosperity from sugar. Stephen Lushington, a British capitalist, erected the first drastic fall in sugar prices, a loss of confidence in the sugar estates by British firms, and business steam-engine at his plantation in Camden, Couva in 1804 and by 1810 eight were in operation, failure especially on small estates. along with nine water mills.

absenteeism by the largest landowners, rigid social divisions based on race, colour and legal Thereafter major transformations in the sugar industry occurred, including the amalgamation of status, and labour-intensive methods of cultivation and manufacture. The plantation required an estates, injection of British capital, the modernization of the manufacturing process through the injection of large sums of money and a large, skilled and disciplined labour force.

After British capture of Trinidad in 1797, British colonists and investors flocked to its shores to preferential treatment was worsened by a financial crisis in Britain from 1847-8. The result was a

Signs of recovery from the crisis became apparent by 1849 following the sanctioning of Indian The sugar plantation was distinguished by large estates, labour of enslaved Africans, immigration, reduction in import duties, and revival of confidence by British capitalists. introduction of vacuum pan and centrifugal technologies, the construction of central factories, and the birth of the cane farming sector. By 1880 sugar production was 53,436 tons compared to 12,228 tons in 1840.

Exports in sugar continued to climb until the industry was crippled by the labour shortage after Emancipation and the effects of the Sugar Duties Act in 1846. The Act provided for the equalization of duties on foreign and British West Indian exports of sugar to Britain. The loss of







Great House on St. Ann's Estate





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IST OF THE PRINCIPAL ESTATES IN TRINI

	SUGAR ESTATESContinued.						
	Estates.	Owners.	Crop in Hhds,	Medical Visitor			
_	S, Patrick :						
r.	Belle Vue, V.P La Retraite, M	C. Tennant Sons & Co Gregor Turnbull & Co	458 253	A. A Boucaud J. C. Cleaver			
- 1	L'Envieuse, M	John Cumming C. Tennant Sons & Co	190 327	A. A. Boucand			
8	V.P. Saint Marie, Beaulieu and	C. D. Kemp Welch	766	J. C. Cleaver			
	Mon Plasir, C Victoria :	Gregor Turnbull & Co	451				
		C. Tennant Sons & Co	607	G. R. Percy			
	V.P	C. Tennant Sons & Co M. Lennon and Heirs of	$2044 \\ 665$	A. A. Boucaud E. J. Hammond			
58	Buen Intento & Broomage, V.P.	G. Shine C. Tennant Sons & Co	780				
	Concord (S. Naparima), M.	James Lamont	$2512 \\ 660 \\ 525$	A. A. Boucaud E. J. Hammond			
	Elswick, M Fairfield, M	J. Palmer Gregor Turnbull & Co	*50 41				
	Hermitage, V.P	Mrs. Rowbottom C. Tennant Sons & Co P. McIntosh	470	A. A. Boucaud E. J. Hammond			
gs	Inverness, C	C. D. McClean C. TennantSons & Co Lennon and Heirs of	346 815	**			
	La Ressource, C.	Shine Price Brothers	568 #235	A. A. Boucaud			
gs	Malgrétoute, Glenroy and Friendship, V.P.	Gregor Turnbull & Co . C. Tennaut Sons & Co	350 1300	E. J. Hammond			
gs	New Grant, M	C. Tennant Sons & Co Gregor Turnbull & Co	350 807 868	A. A. Boucaud J. W. Eakin			
	Wellington, Picton and	Heirs of Robert Wilson	506	97. 11. ASSAIN			
uil	Williamsville and Brothers, Con.	John Cumming Colonial Company (2121 (1) 358	G. R. Percy			
an	S. Madeleine Usme, V. P. (3)	Colonial Company		J. W. Eakin			
	Summary of the S	lugar Crop for the years 1 1890.	1890, 1891				
	Vaamum Dan	Hhds.	Hhds	s. Hhds.			
	Vacuum Pan Centrifugal Muscovado	· · · 12,362 · · · 19,504	31,0 9,8 18,8	81 9,287 30 16,852			
	Concrete		1,2	34 358			

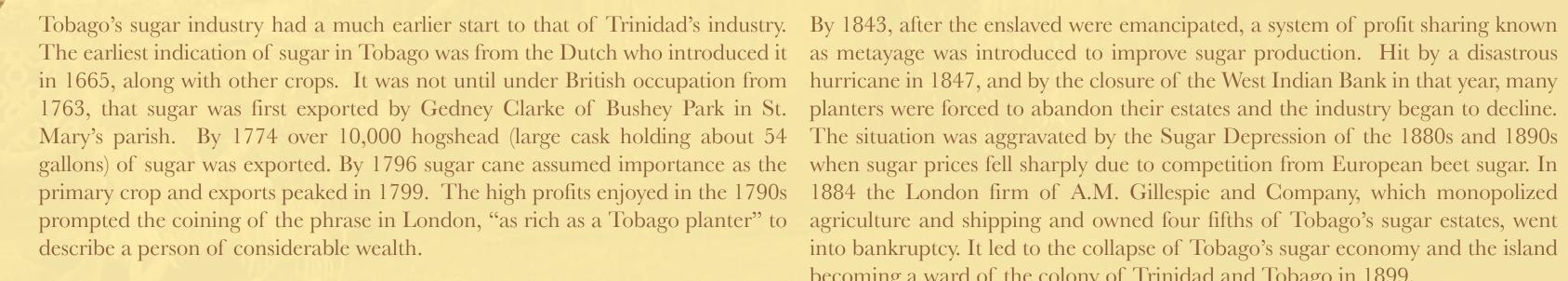
Usine Ste Madeleine was the first central factory to be built in Trinidad - the largest of the British Empire at the time.





"As rich as a Tobago planter" – Tobago's Sugar Industry





into bankruptcy. It led to the collapse of Tobago's sugar economy and the island becoming a ward of the colony of Trinidad and Tobago in 1899.

THE FOLLOWING TABLE SHOWS THE EXPORTS OF PRODUCE FROM TOBAGO, COMMENCING 1794, AND ENDING 1809.

Years.	Hogsheads Sugar.	Puncheons Molasses.	Puncheons Rum.	Puncheons Shrub.	Weight Cotton.
1794	8317	91	4998		454,500
1795	6071	301	4368		327,150
1796	7446	42	5693		401,100
1797	7658	4	4893		73,650
1798	9792		7415		25,950
1799	13,677	151	7669	. 4	7950
1800	10,276	1383	6429	5	9000
1801	11,411	662	7686	24	31,000
1802	13,300	585	7864	80	24,150
1803	8121	95	3435	.15	26,400
1804	11,044	381	6390	14	19,200
1805	13,215	920	8621	15	35,400
1806	12,580	655	8192	29	29,250
1807	10,440	686	9000	24	28,050
1808	10,775	206	7934	22	20,400
1809	11,151	73	7663	19	34,350





A TABLE SHOWING THE PRODUCE EXPORTED FROM TOBAGO FROM 1827 TO 1862, BOTH YEARS INCLUSIVE.

Years.	Cwts. Sugar.	Gallons Rum.	Cwts. Molasses.	Years.	Cwts. Sugar.	Gallons Rum.	Cwts. Molasses.
1827	86,054	362,440	1543	1845	63,037	157,514	7339
1828	137,151	504,728	8746	1846	45,433	111,512	4578
1829	119,436	493,324	2289	1847	72,293	263,904	5449
1830	107,946	400,440	787	1848	53,345	139,978	2079
1831	133,825	492,132	1868	1849	56,463	120,392	5775
1832	126,007	337,916	17,493	1850	47,730	114,684	3255
1833	104,965	274,940	16,758	1851	56,514	134,604	1491
1834	88,722	272,284	12,400	1852	66,879	149,020	1438
1835	85,093	311,100	5764	1853	57,327	139,296	1522
1836	122,464	375,876	13,702	1854	49,844	157,084	787
1837	98,010	325,048	10,048	1855	41,788	117,140	388
1838	76,820	244,424	6783	1856	47,147	176,116	2299
1839	83,565	266,364	5691	1857	48,096	104,796	2257
1840	62,208	174,736	4735	1858	67,147	143,428	1648
1841	40,932	102,656	2688	1859	69,830	147,014	2456
1842	49,408	134,460	4840	1860	59,052	109,047	1207
1843	52,845	110,200	10,206	1861	59,013	100,608	1123
1844	58,001	119,176	14,290	1862	83,168	110,036	4096



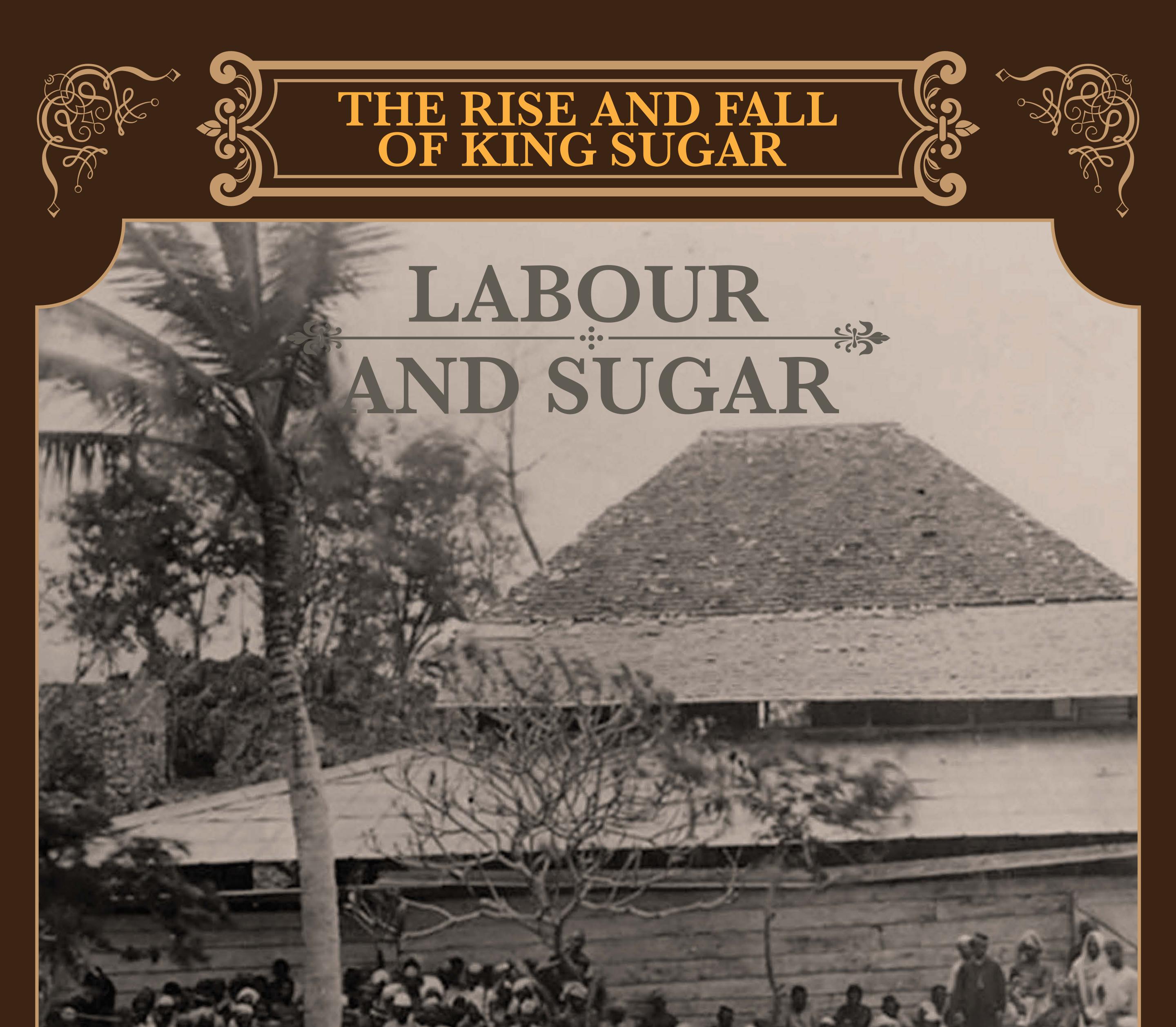
Windmills like this one in Antigua, were common in Tobago.

Year	Steam	Steam and wind	Steam and water	Wind	Water	Cattle	Tota
1840	20	-	-	28	26	3	77
1845	25	-		24	16	5	70
1850	26	-		16	23	5	70
1855	24	_	-	15	20	7	66
1861	19	4	1	10	21	7	/62
1865	20	4	1	12	20	5	62
1869	20	4	7	13	15	6	65
1875	20	4	7	13	16	6	66
1882	23		6	10	11	5	55
1888	18	-	2	6	3	3	32
1897	19		2	6	2	2	31



Speyside Sugar Estate, courtesy Angelo Bissessarsingh





Labour and Sugar

A large skilled, disciplined and reliable labour force was required for the labour-intensive work on sugar plantations. In Trinidad and Tobago, numerous sources of labour were used, including enslaved and free Africans, Chinese, Portuguese and Indians.

The enslaved African workers, most of whom were brought in under the Trans-Atlantic Slave Trade, had the physically demanding task of preparing fields for cultivation under

extreme circumstances. Enslaved persons also worked in the mills as skilled workers.

Faced with an acute labour shortage following emancipation of the enslaved in 1838, the Colonial Government turned to immigrant labour. Various experimental immigration schemes were used which ushered in West Indians, liberated Africans from West Africa, Portuguese from Madeira, and Chinese from China's southern Guangdong province. The schemes however were unsuccessful in providing a sustained and manageable labour force. India was eventually settled on as the main source of cheap labour and from 1845 to 1917, Indian immigrants arrived under the indentureship system, with the guarantee of a free passage back home or a free grant of land at the end of their tenure. Those who accepted land either continued to work on the sugar plantations and/or became cane farmers. Cane farmers formed their own organization, the "Trinidad Island Wide Cane Farmers' Association in the 1950's, while sugar workers established their own union, the "All Trinidad Sugar Estates and Factory Workers Trade Union", led by Adrian Cola Rienzi, in 1937.

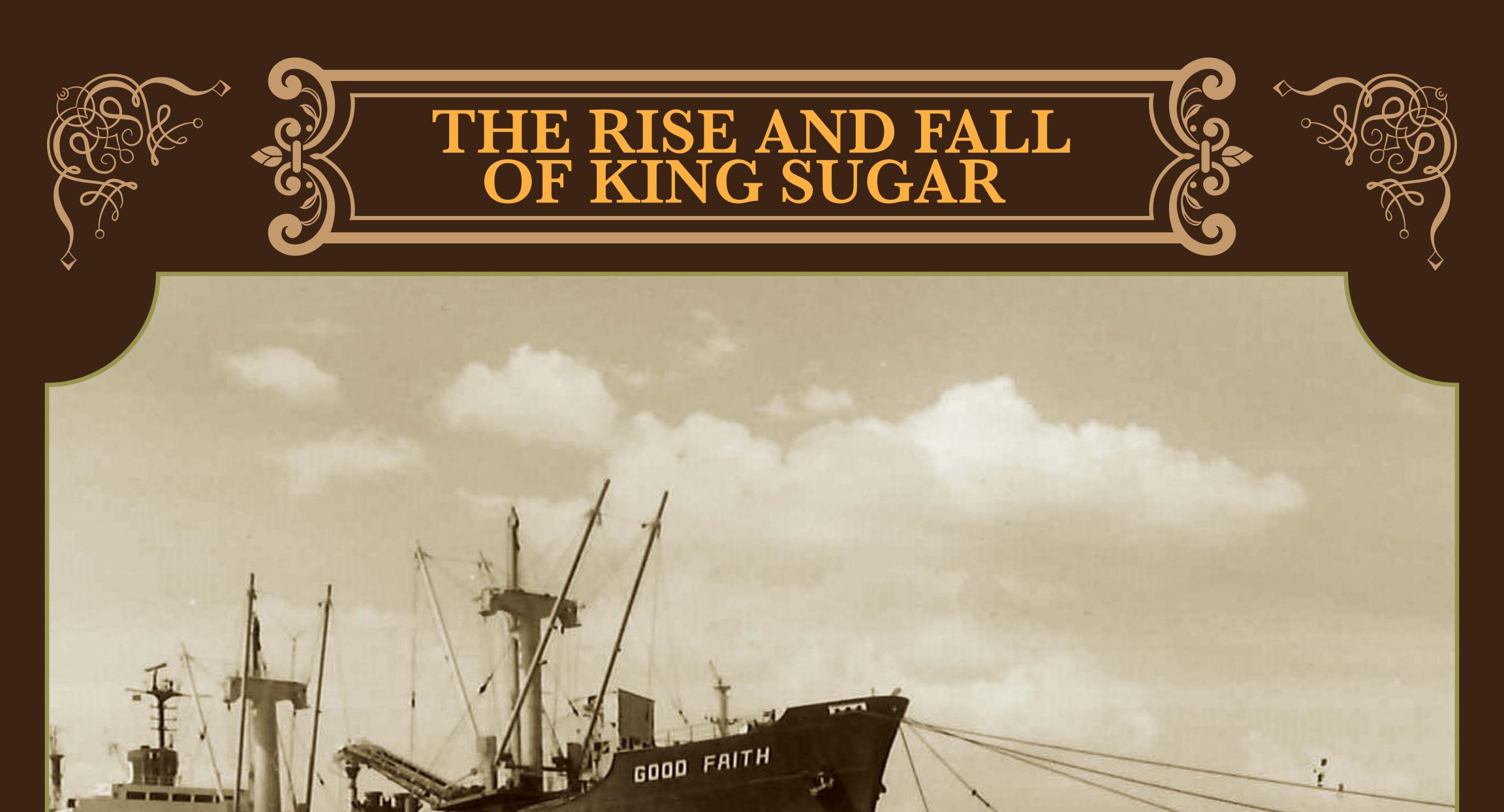












FUCTUATING FORTUNES IN SUGAR

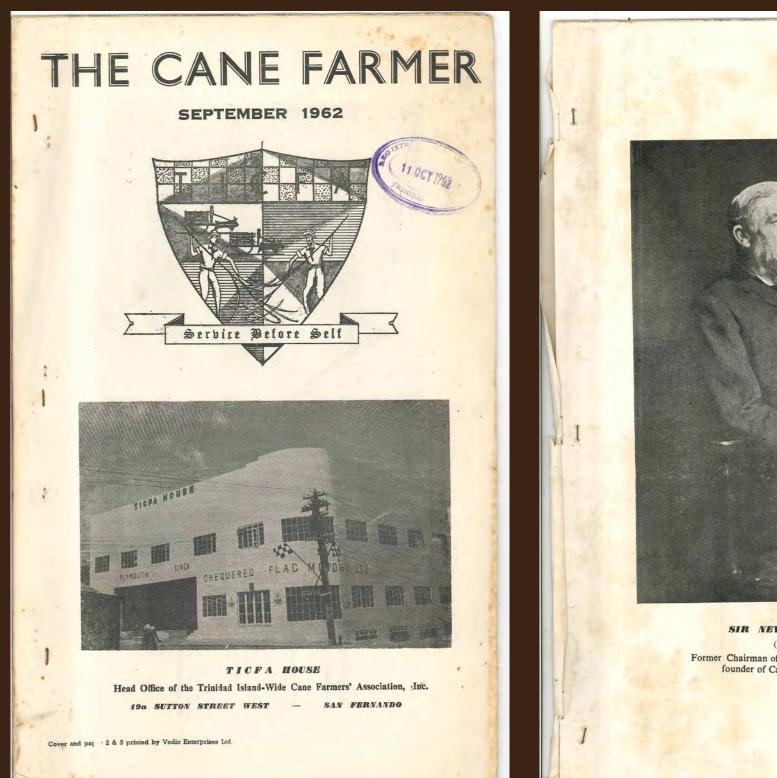
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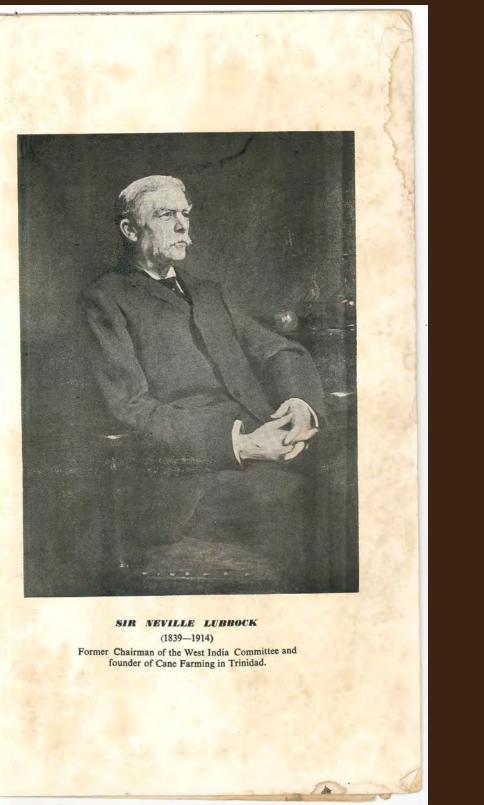
In the last forty years of the nineteenth century, British concerns were consolidating their hold on the most productive estates in Trinidad. The French Creoles who had established the estates from the 1780s were no longer the owners of the sugar estates. The Colonial Company led in the amalgamation of estates and modernization of production at its factory at Usine St Madeleine, using railways to transport cane to the factory. Other British concerns followed in the same vein. Central factories were also established at Brechin Castle, Orange Grove, Reform and Woodford Lodge, eventually giving rise to the development of cane farming in 1882, as a steady supply of cane had to be assured for optimum sugar production at the factories. Cane farming accelerated in the 1880s and 1890s when the sugar prices were at a low as a result of competition from beet sugar produced in Europe, the exports of which were subsidized.

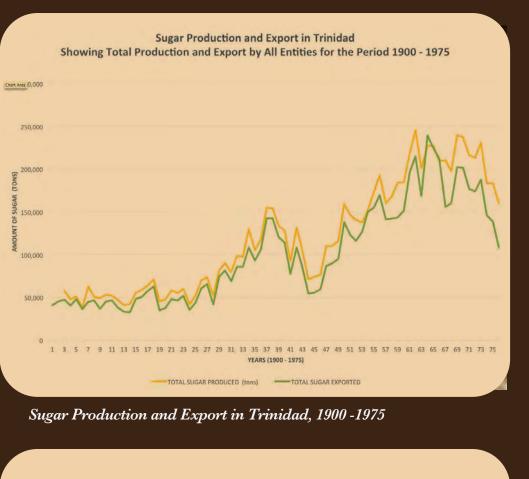
The price of sugar was further depressed from 1895-97, when the USA imposed heavy duties on British West Indian sugar. Relief however came in 1898 when the USA imposed duties on beet sugar imports and paved the way for entry of British West Indian sugar. In 1902 the Brussels Convention ended the payment of subsidies on beet sugar exports and Canada offered a general preference to British West Indian sugar. Following these

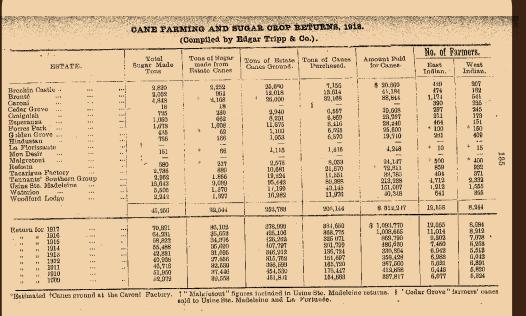
developments, Trinidad and Tobago was able to enjoy modest prosperity in the early years of the twentieth century, particularly with the coming of the multinational British conglomerate of Tate and Lyle.

In later years, the country's fortunes from sugar were influenced by the price of sugar negotiated under trade agreements such as the Commonwealth Sugar Agreement and the European Economic Community's Lome Convention, as well as by other developments, including the oil boom and American occupation during World War II, which increased pressure on the industry's labour supply.



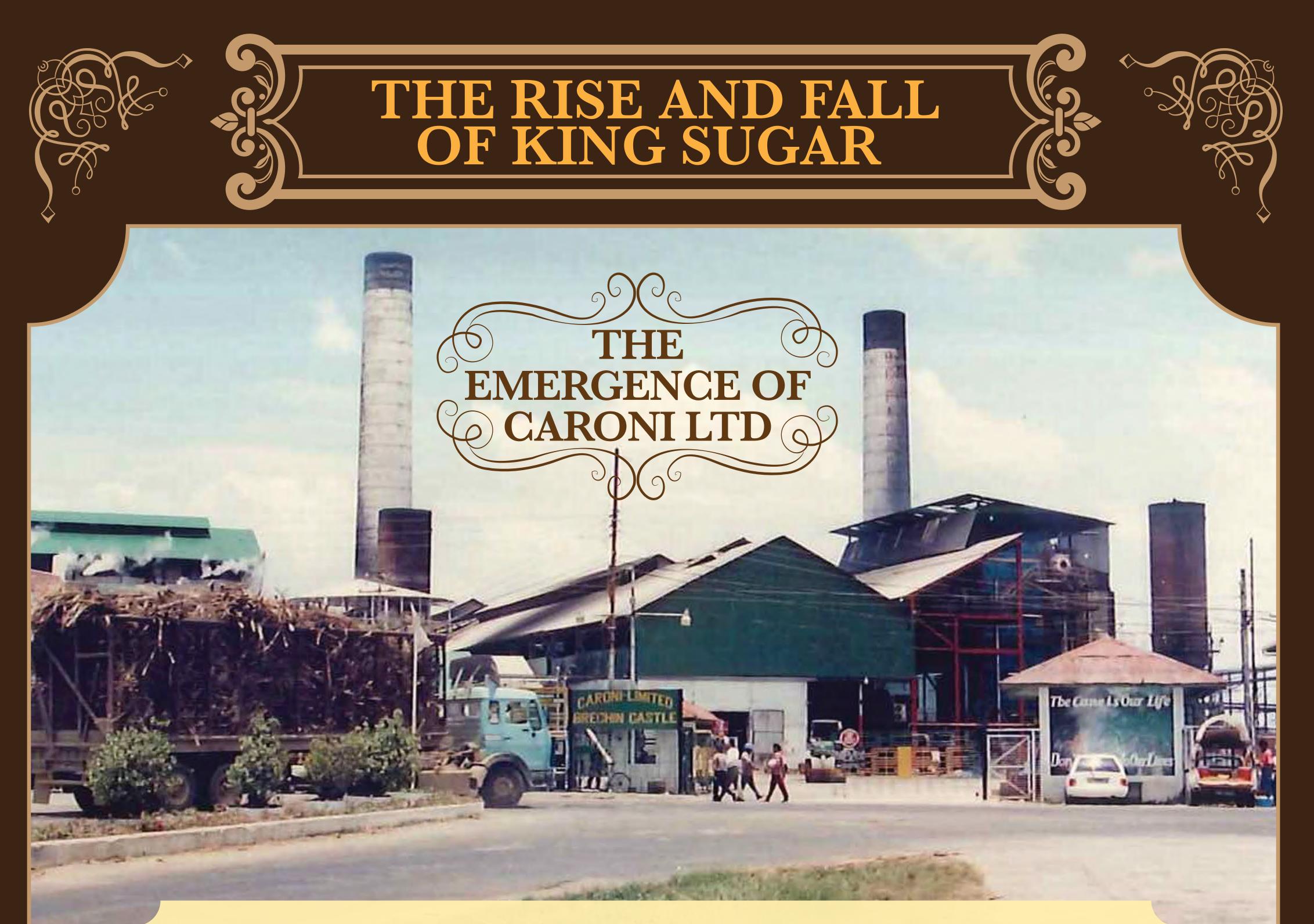












The twentieth century saw the dawn of a new era in Trinidad and Tobago's sugar industry. Through mechanization, the sugar industry was revitalized. A large part of this was due to Tate and Lyle, a multinational British conglomerate. Prior to the introduction of Tate and Lyle there were eight sugar companies of which three were locally owned. The history of Tate and Lyle in Trinidad begins in 1937 when its subsidiary, Caroni Ltd, was established.

From 1937 to 1962 the company actively pursued its policy to acquire and amalgamate sugar estates into Caroni Ltd. Caroni Ltd. was established in 1937 due to the amalgamation of the Waterloo and Caroni Estates which were acquired in that same

year. In 1955, they acquired the Esperanza and Bronte Estates, the Woodford Lodge Estate in 1961 and the Ste Madeline Estate in 1962. With its acquisitions, the company dominated the sugar industry.

Caroni Ltd. was instrumental in pioneering the further development of the sugar industry by initiating:

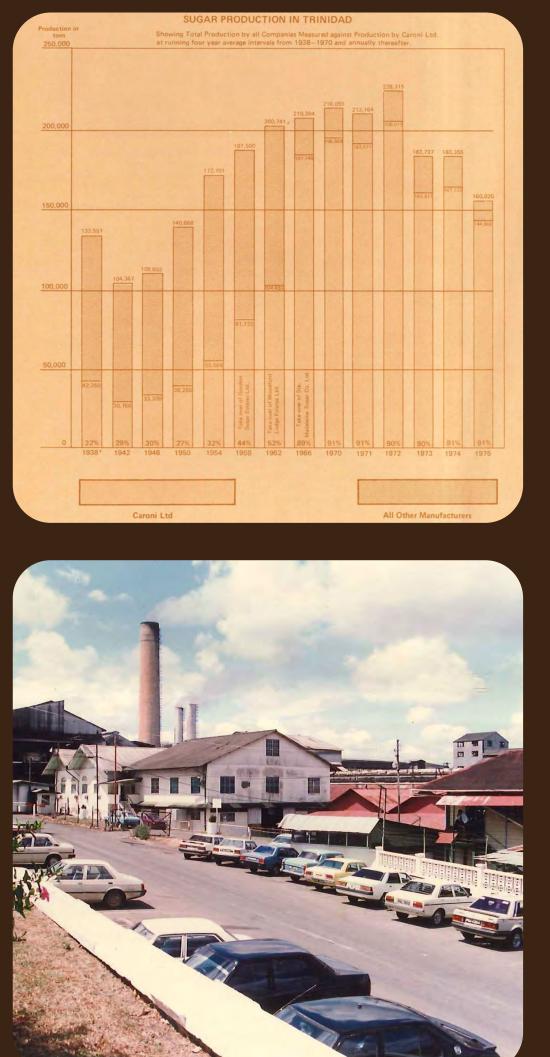
- Bulk transport and handling (1950)
- Industrial use of bagasse
- Mechanization of field labour
- The development of new varieties of sugar cane (1964)
- Profit Sharing Scheme for personnel (1956)
- Retirement Scheme for personnel (1963)

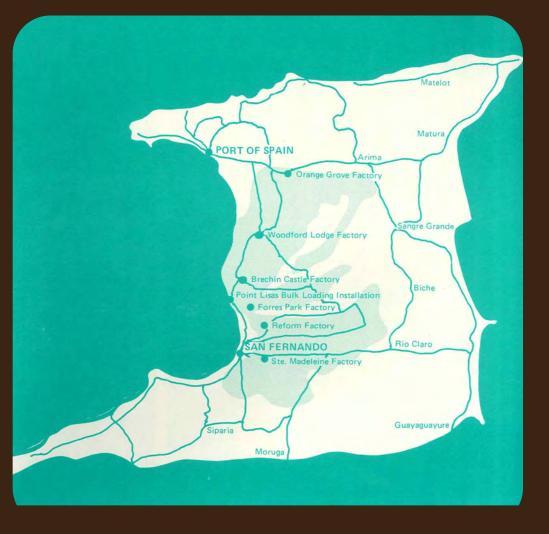
The 1970s saw Tate and Lyle's reluctance to invest in the sugar industry due to the decline in profitability. Integral to this was also a shift in the policies of the Trinidad and Tobago Government which moved from an economic policy of Industrialization by Invitation to State Sponsored Capitalism with foreign investors. This led to the Government of Trinidad and Tobago, acquiring 51% of ordinary shares in 1970. By 1975 the government had acquired the remaining shares thus liquidating Caroni Ltd and registering a new company Caroni (1975) Ltd.

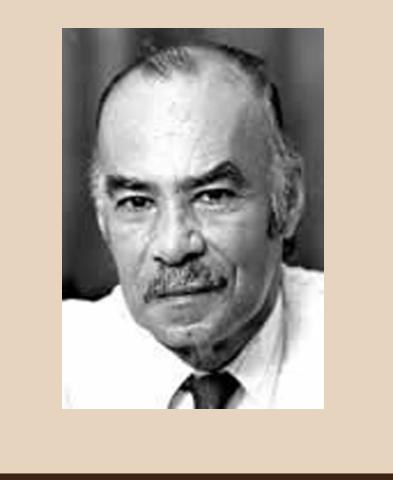
QUOTATION: Jean Claude Giacottino described Caroni Ltd in 1962 when he states:

"it is responsible for 90% of the grinding of sugar cane in its four sugar factories: Brechin Castle, Ste Madeline, Reform and Woodford Lodge. Its production capacity exceeds 200,000 tonnes of sugar per year. At harvest time it employs as much labour as all the oil companies together (about 15,000 persons of which 4000 are employed in the central factories); it buys cane from 80% of small planters. Some 150,000 persons are dependent on it. It constitutes an agro-industrial empire whose power could exert an influence on the newly independent state." (Jean Claude Giacottino, 712.)

	Ľ	AWS OF TRINIDAD AND TOBAGO
MINISTRY OF	LEGAL AFFAIRS	www.legalaffairs.gov.tt
4	Chap. 64:07	Caroni (1975) Limited Vesting
		CHAPTER 64:07
	CARO	NI (1975) LIMITED VESTING ACT
40 of 1978.		the undertaking of Caroni Limited in Caroni nited and for matters incidental thereto.
Commencement		[15] N. 1070]







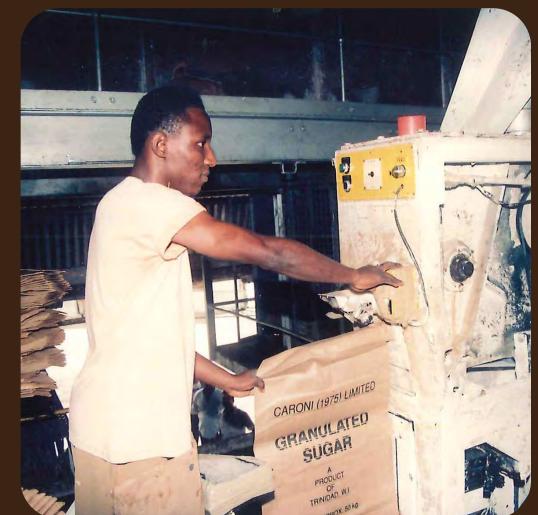
Frank Barsotti – first Chairman of the Caroni Board of Directors

WHEREAS Caroni Limited, a company incorporated in the United Kingdom, has sold its undertaking to Caroni (1975) Limited, a company incorporated in Trinidad and Tobago:

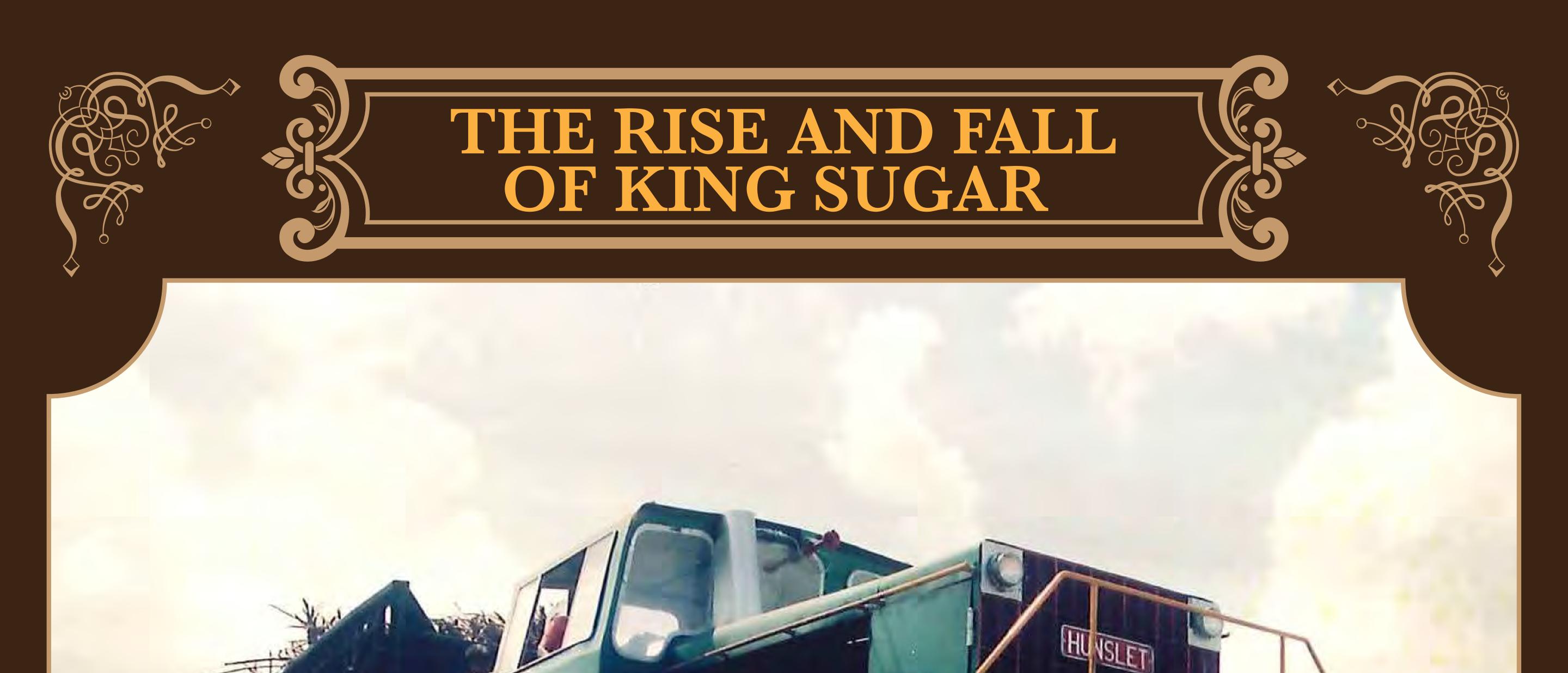
And whereas it is expedient to vest the undertaking of the said Caroni Limited in the said Caroni (1975) Limited in the manner hereinafter set forth:

- Short title. **1.** This Act may be cited as the Caroni (1975) Limited Vesting Act.
- Interpretation. 2. In this Act—
 - "appointed day" means 15th November 1978; "Caroni" means Caroni (1975) Limited, a company incorporated
 - in Trinidad and Tobago, and having its registered office at No. 20 Abercromby Street, Port-of-Spain;
 - "Company" means Caroni Limited a company incorporated in the United Kingdom and having a place of business at No. 20 Abercromby Street, Port-of-Spain;
- Schedule. "the undertaking" means all the assets, liabilities and obligations of the Company including those set out in the Schedule.
- Vesting of undertaking. **3.** The undertaking is hereby transferred to and vested in Caroni.
- Effect of **4.** (1) Without prejudice to the generality of section 3, the effect of the vesting of the undertaking shall be that on and from the appointed day—
 - (*a*) every contract existing immediately before the appointed day to which the Company was a party, whether in writing or not, shall be construed and have effect as if—
 - (i) Caroni had been a party thereto instead of the Company;

UPDATED TO DECEMBER 31ST 2009







From Cane To Sugar

In 1977, cane was grown on some 50,000 acres of land in Trinidad, using a ratooning plant, one which sprouted new plants from the roots after being harvested. Manual, mechanical and aerial methods of weed and pest control were employed, with the froghopper and other pests making the most demands.

Harvesting

Harvest time was from January to late June when the cane would usually be burnt before harvest. The cane was transported using animal-drawn or other forms of transport to locations where they were weighed and recorded. An efficient system of transportation from the field to the factory was organized by Caroni Ltd. using

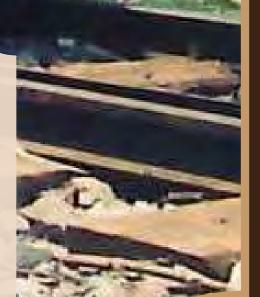
locomotives with 10-ton rail cars to accompany them, as well as 10-ton cane haulage trucks. At the factory the loads of cane were tipped into a pit and a conveyor would take the cane to the crushing mill.

Manufacturing

At the mill, the cane passed through shredding knives and crushing rollers to expose the sweet cane underneath, after which the cane was crushed with squeezing rollers under a pressure of some 500 tons, and sprayed at intervals with water.

they were either skimmed off or allowed to settle as sediment. A clear cane juice was produced which had to be concentrated in evaporators to allow for large quantities of water to come out.

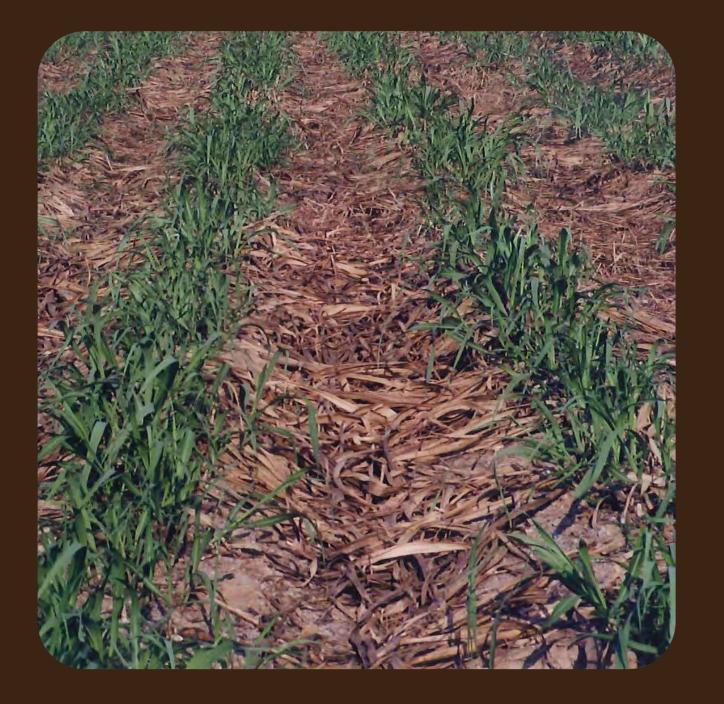
Next the concentrated juice was boiled in steam-heated vacuum pans until a mixture of sugar crystals and syrup remained. This mixture then went into centrifugal machines - tubs with perforated walls, to allow for the separation of the sugar crystals – 'raw cane



The next process was heating the extracted juice and adding lime, which caused much of the impurities to come together, after which

sugar' from the dark syrup or cane molasses.

Granulated or refined sugar was manufactured at a refinery at Ste. Madeleine, which was the only refinery in operation in the eastern Caribbean.



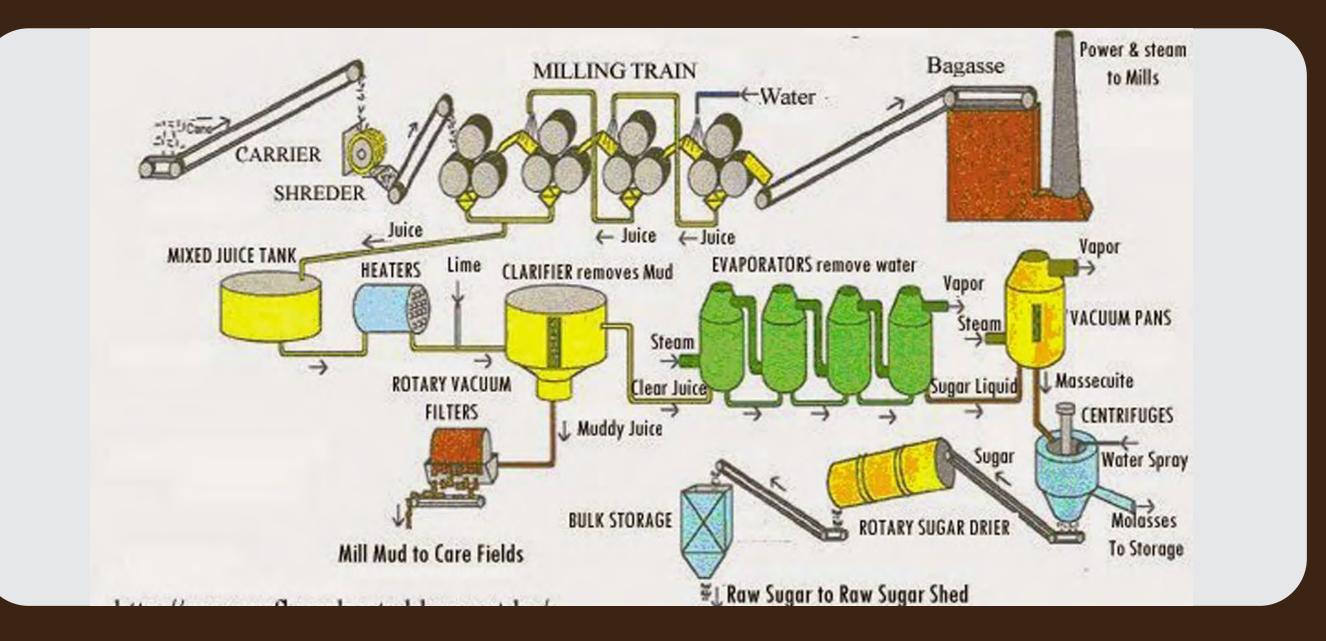


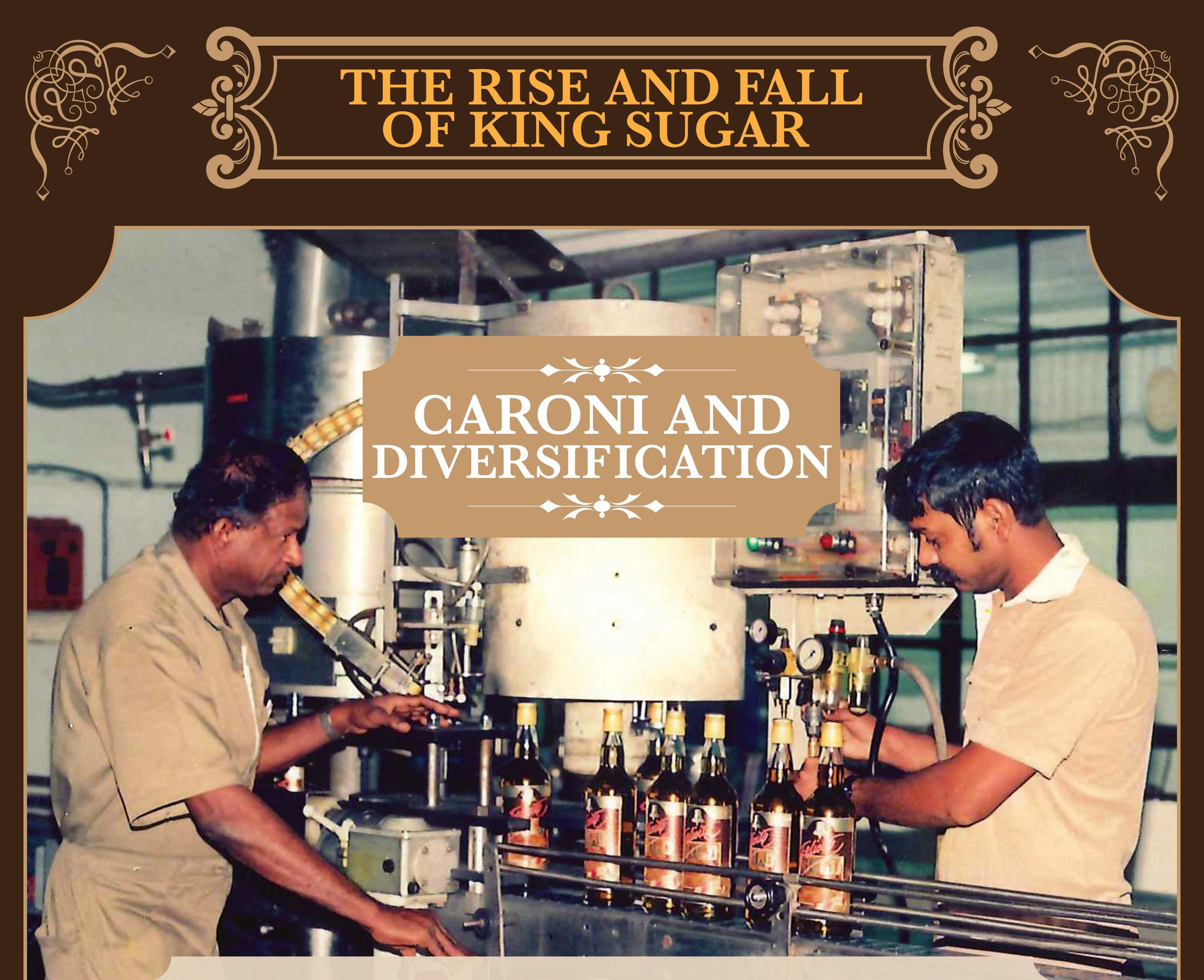












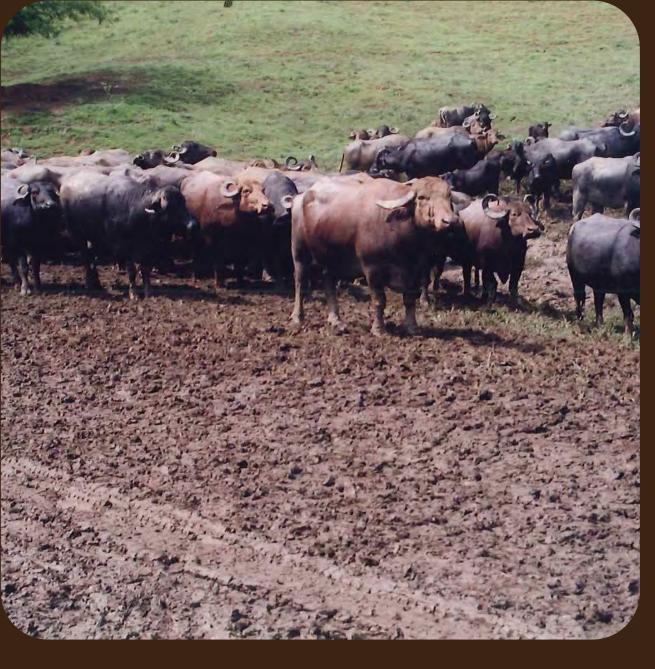
Caroni Ltd was more than just about sugar. In 1918, the Caroni Distillery was established and produced well-established brand names such as Golden Glow, Caroni Superb Light White, Mountain Dew and Puncheon. In 1975, the Distillery became part of the Government Holdings of Caroni (1975) Ltd's rum division called Rum Distillers Limited. In 2001, the Government's 49% holding was sold to

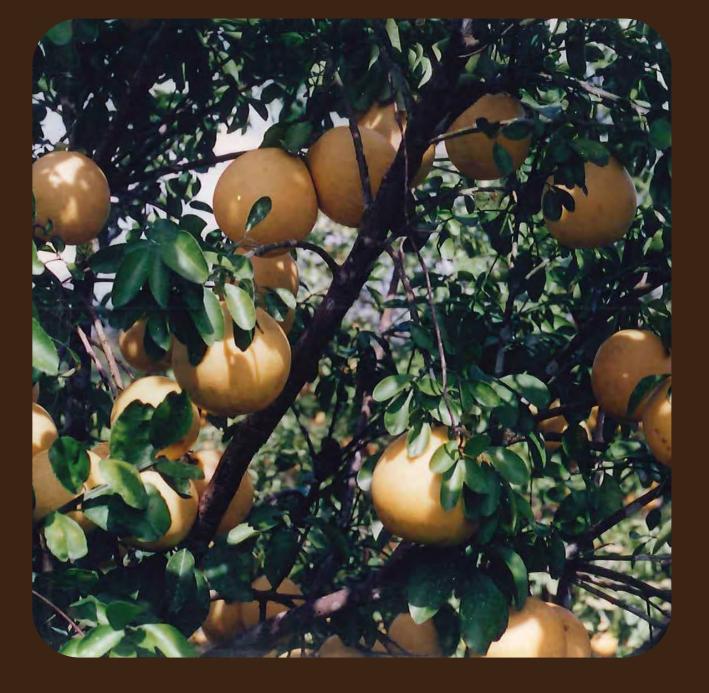
Angostura and a year later the Distillery closed with the impending closure of the sugar industry, which had guaranteed its sustained supply of molasses.

Sugar Protocols of the Lome Convention, and competition from the US artificial sweeteners market, Caroni (1975) Ltd. embarked on a programme of diversification in the 1980s. This diversification consisted of ventures into large and small ruminant farming, shrimp farming and fruit cultivation on Caroni lands.

Faced with declining profitability, and an unfavourable global sugar market marked by a loss in preferential treatment to ACP countries in its exports of raw sugar to Britain under the





















TUCKED away behind dying canefields and a mothballed sugar factory near the Point Lisas Industrial Estate in Couva, is a most unlikely of buildings — a majestic hacienda-styled house, its red tiled roof and fancy burglar proofing design capturing the eye. Its his-

tory is as interesting as its edifice. Called Sevilla House it was once the dwelling quarters of Captain Watson, a managing director of Tate and Lyle Limited - pioneers of Trinidad and Tobago's now defunct sugar industry. Constructed in the 1950s, the building was also the human resource and pub-lic relations department of Caroni 1975 Ltd before its closure in 2003. The building would likely have gone

Despite the best efforts to revitalize the sugar industry in the twentieth century, Caroni (1975) Ltd. remained unprofitable and became overshadowed by the oil industry. In 2003, Caroni (1975) Ltd. was closed.

Its legacy however remains in the countless archival records left by Caroni (1975) Ltd and others involved in the industry. Through the Sugar Archives Centre, which now houses these records, the evidence of our 'bitter-sweet' past is preserved – in particular the voices of those who have toiled tirelessly in the cane fields, factories, clinics, laboratories and offices.



By CAROLYN KISSOON South Bureau

standing issues.

get VSEP.

President of the All Trinidad Sugar and General Workers IT WAS the end of an era for a Trade Union, Rudy Indarsingh, large segment of the population said it was "a bitter sweet day" yesterday as operations ground to a halt at the Brechin Castle for Caroni workers. He argued that the and Ste Madeleine factories of Caroni (1975) Ltd.

Government was falsely retrenching the workers and Up to last night however, should not call the package volunions, representing monthly untary separation. "The workpaid workers, were still meeting ers either have to accept the with management to discuss outpackage or be thrown on the breadline, so how could that be It was a dismal sight at the voluntary separation," he said. two factories of the State-owned Speaking from his Rienzi sugar company, as a few work-Complex, Couva, office, ers milled around the com-Indarsingh said the Government pounds. There were no sounds of showed no concern for employany kind of operations taking ees' children "whose education place inside the factories. is now in a limbo". The Express learned that

"The stark reality is that daily-paid workers were paid there is now the threat of vasalaries up to August 15 and told grancy, because now that these to expect their Voluntary people are out of jobs they have Separation of Employment no means of paying mortgages Packages (VSEP) next week. More than 9,000 workers are to and so on.

Indarsingh said workers felt Caroni is to re emerge as the threatened and insecure since government officials have been Sugar Manufacturing Company,

whose operations will be great-ly reduced. "leaking" personal information on their finances to the public. "The only thing the Government care about is getting these workers out of their payroll and then they would turn their backs on the sugar workers," Indarsingh said.

Earlier yesterday, the company's controversial pension plan was approved at what was de-scribed as the "last hour." President of the Sugar Industry Staff Association, Jai Ramkissoon, explained that the workers had been looking forward to the plan being approved Associations representing about nearly 1,000 monthly paid workers met the acting Chief Executive Officer Chandra Bobart and Manager of Administrative Services, Sham Ramsaroop, in the morning.

"After much discussion it was determined that the pension plan was approved," Ramkissoon

The plan offers improved pension benefits to the former monthly-paid workers.

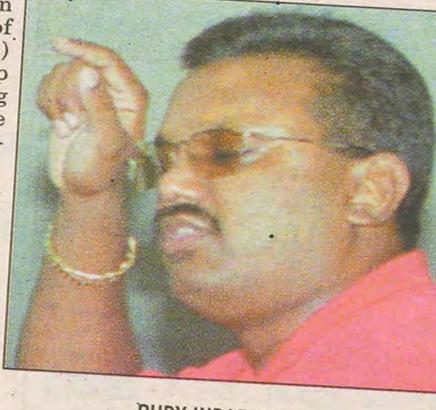
End of an era

AFTER 28 years in which it lost billions of dollars, Caroni (1975) Ltd will today wind up its operations marking the end of an era for the state-owned agro-industrial company.

The producer will make way for the Sugar Manufacturing Company (SMC) which will be restricted to refining operations at Usine St Madeleine and the Estate Development and Management company, which will attract and manage industrial activity.

Most of the company's 9,000-odd workers have reportedly accepted Government's voluntary separation offer and are due to begin receiving their separation packages, which total almost \$800 million, next week.

The quiet end, though, has come after stormy months which saw the unions protesting Government's divestment plan.



RUDY INDARSINGH

More recently, the All Sugar and General Workers Trade Union tried, unsuccessfully, to stop the VSEP offer through the Industrial Court.

"I have done my duty. I can live with a very clear conscience," Rudy Indarsingh said recently, explaining that since the union could not stop the VSEP, all he could do was to ensure that the packages

and a small team of people will be working on certain aspects of the industry," Caroni CEO Chandra Bobart said Tuesday. The effort to close the sugar company is not new. In 2001, a report by a committee appointed by the then government recommended Caroni's closure. The UNC govern-

the workers will receive

"Caroni 1975 Limited

will cease to be a trading

company as we know it

will be to their benefit.

ment, though, said closure was only one option. The current administra-

tion has repeatedly said Caroni's restructuring is necessary because it has been a drain on the Treasury.

The claims have been backed up by international agencies Standard and Poors and the International Monetary Fund which cited concerns over the failure of previous governments to deal with the problems faced at Caroni.

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